

K.M.SUGAR MILLS LIMITED

Regd. Office: 11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.)

Corp. Office & Works: P.O. Moti Nagar, Faizabad-224 201 (U.P.)

CIN No. L15421UP1971PLC003492

Annex-1/ P-6

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2014

PART -I					Rs. In Lacs
Sl. No.	Particulars	Quarter ended	Preceding quarter ended	Quarter ended	Fifteen months ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014
		Unaudited	Unaudited	Unaudited	Unaudited
					Year ended 30.09.2013 Audited
1	Income from operations				
a)	Net Sales/Income from Operations (Net of excise duty)	5,749	8,990	7,364	46,187
b)	Other Operating Income	-	-	-	-
	Total income from operations (net)	5,749	8,990	7,364	46,187
2	Expenses				
a)	Cost of material consumed	7,331	(517)	6,044	32,997
b)	Purchase of stock-in-trade	-	-	-	4,477
c)	Changes in inventories of finished goods, work in progress and in stock in trade	(2,057)	7,637	1,123	11
d)	Employees benefit expense	229	216	204	1,141
e)	Depreciation and amortisation expenses	220	245	212	1,159
f)	Other expenses	728	626	688	3,958
	Total expenses	6,451	8,207	8,271	43,743
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(702)	783	(907)	2,444
4	Other income	56	5	156	368
	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(646)	788	(751)	2,812
5	Finance costs	136	289	228	1,270
	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(782)	499	(979)	1,542
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(782)	499	(979)	1,542
10	Tax expense	(5)	74	-	167
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(777)	425	(979)	1,375
12	Extraordinary Item (net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(777)	425	(979)	1,375
14	Paid up equity share capital (Face value of the share is Rs. 2 each)	1,840	1,840	1,840	1,840
15	Reserve excluding Revaluation Reserve as per balance sheet				
16	Earnings Per Share (before and after extraordinary items) (of Rs 2/- each) (not annualised)				
a)	Basic	(0.84)	0.46	(1.06)	1.49
b)	Diluted	(0.84)	0.46	(1.06)	1.49

PART -II					Rs. In Lacs
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	30,716,066	30,706,100	29,996,383	30,716,066
	- Percentage of shareholding	33.39	33.38	32.60	33.39
2	Promoters and Promoter Group shareholding				
a)	Pledged/Encumbered				
	- Number of shares	15,970,355	15,970,355	15,970,355	15,970,355
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	26.06	26.06	25.76	26.06
	-Percentage of shares (as a % of the total share capital of the Company)	17.36	17.36	17.36	17.36
b)	Non-Encumbered				
	- Number of shares	45,313,749	45,323,715	46,033,432	45,313,749
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	73.94	73.94	74.24	73.94
	-Percentage of shares (as a % of the total share capital of the Company)	49.25	49.26	50.04	49.25

Particulars	3 months ended 31.12.14
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remain unresolved at the end of the quarter	Nil

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. In Lacs

Sl. No.	Particulars	Quarter ended	Preceding quarter ended	Quarter ended	Fifteen months ended	Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	30.09.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (net of excise duty)					
a	Sugar	6,313	8,866	7,277	46,801	25,360
b	Distillery	227	358	902	3,850	2,313
c	Power	1,197	28	1,193	5,767	3,101
	Total	7,737	9,252	9,372	56,418	30,774
	Less: Inter Segment Revenue	1,987	262	2,008	10,230	3,515
	Net Segment Revenue	5,750	8,990	7,364	46,188	27,259
2	Segment results					
	Profit/(Loss) before tax and finance costs					
a	Sugar	(765)	975	(1,173)	1,666	1,201
b	Distillery	61	(42)	196	446	449
c	Power	58	(145)	226	700	1,005
	Total	(646)	788	(751)	2,812	2,655
	Less: (i) Finance costs	136	289	228	1,270	1,376
	(ii) Other unallocable expenditure net off un-allocable income	-	-	-	-	-
	Profit/(loss) before tax	(782)	499	(979)	1,542	1,279
3	Capital employed					
	(Segment Assets-Segment Liabilities)					
a	Sugar	4,012	5,709	1,535	4,012	3,342
b	Distillery	1,714	1,343	578	1,714	582
c	Power	2,591	2,119	2,801	2,591	2,791
d	Unallocated	5	10	10	5	10
	Total	8,322	9,181	4,924	8,322	6,725

Notes

- The above un-audited financial results for the quarter ended on 31.12.2014 were approved and taken on record in the Board meeting held on 14.02.2015 after being reviewed and recommended by the Audit Committee.
- Statutory Auditors have carried out Limited Review of the results for the quarter ended on 31st December, 2014.
- Cost of material consumed for the quarter ended 30th September, 2014 is net of financial assistance of Rs.6/- per qtl. of cane purchased during sugar season 2013-14.
- Sugar being seasonal industry, the performance of any quarter may not represent the annual performance of the company.
- Pursuant to the provisions of Companies Act, 2013, the company is required to close its financial year only on 31st March and accordingly to align its financial year as per amended provisions, the current financial of the company has been extended till 31.03.2015 covering the period from 01.10.2013 to 31.03.2015 i.e. for 18 months and necessary compliance has been made in this regard. As such, the figures are not comparable.
- Previous quarter/period figures have been regrouped /rearranged, wherever considered necessary, to make them comparable with the current period.

By the order of the Board
For K.M. Sugar Mills Ltd.

L. K. Jhunjhunwala
Chairman

Place: Lucknow
Date: 14.02.2015